

November 25, 2009 Regular Town Board meeting

The regular meeting of the Town Board was called to order by Chairman Chartier at 11:08 am on November 25, 2009. Supervisors Matt Gaulke and Mike Christensen were present, and also present were Treasurer Dave Peterman and Clerk Ginger Schwanebeck.

Others present: Nancy Edwards, Jon Schmitz and Eric Johnson from the Lakeland Times.

This meeting was properly posted and the media notified as required by law.

Motion by Mr. Christensen, and seconded by Mr. Gaulke to approve the agenda. The motion was carried.

Motion by Mr. Christensen, and seconded by Mr. Gualke to approve the minutes of the November 4, 2009 regular meeting, as submitted. Motion carried.

Motion by Mr. Christensen and seconded by Mr. Chartier, to approve vouchers number 42287 – 42355 from the General Fund and 1337 – 1342 from the Ambulance Fund. The motion was carried.

Treasurer Peterman reported financial status as follows: Town general fund balance is \$464,358.47 and the Ambulance Fund balance is \$468,200.43. \$155,000. was transferred to M & I Bank to open CD's which will mature in Feb, 2010. This was done to earn a little more interest, and to assure FDIC coverage of funds. The shared revenue has been received in full. Motion by Mr. Gaulke and seconded by Mr. Christensen to accept the Treasurer's Report as presented. Motion carried.

APPROVE 2010 BUDGET: Motion by Mr. Christensen and seconded by Mr. Gaulke to approve the 2010 proposed budget as presented at the Budget Hearing. Motion carried.

AIRPORT MEMBERSHIP : The clerk provided additional information from town attorney Greg Harrold regarding payment of LdF's share of the outstanding loan if the Town decides to withdraw from Airport ownership. The Clerk had some questions about some numbers shown in the loan papers; Jon Schmitz will get clarification on those numbers. This matter will be placed on a future agenda. No action taken at this time.

A motion was made by Mr. Gaulke and seconded by Mr. Christensen to adjourn at 3:23 pm. Carried.

Respectfully submitted,

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